

从全球范围来看，金融监管机构越来越关注金融市场和产品的市场行为规则。因此，新的金融法规不断出台，《市场滥用行为监管法规》则是最近颁布的金融法规。

对于上文所提及的规则和法规中您应当遵循的具体部分，作为盛宝银行的客户，您有必要获取相关信息，并对其进行深入了解。我们将在下文概述各项规则。您还将看到一份非详尽的情形描述清单，这些情形违反了相关市场规则，因此，您应当规避此类情形。

市场行为规则

金融市场法规和市场行为规则旨在确保营造信任和诚信的市场环境，从而促进形成诚信、高效且透明的市场。特定规则中阐明了不合规的市场行为，禁止滥用内幕消息和其他多种市场操纵行为。交易场所在市场扰乱行为方面或将出台了特定的规则，因此本文末尾提供了指向相关网站的链接。其中一个示例就是部分交易所对多种衍生品的头寸规模有特定限制。

市场行为规则和法规适用于所有个人和所有法律实体。因此，所有市场参与者有义务熟悉相关规则和法规规定。请您注意，遵守特定规则这一责任完全由市场参与者自行承担，也就是由您（我们的客户）独立承担。

交易活动将受到监控，如发现任何可疑活动，相关市场或机构将展开调查。

以下是违反市场行为规则的非详尽行为清单示例：

- 出于盈利或规避损失的目的，利用与某一公司相关、尚未披露且具有价格敏感性的信息，买入或卖出股份和/或衍生产品，或通过其他方式利用上述信息的行为（内幕交易）。
- 传播内幕信息。
- 散播对证券价值产生重大影响的虚假或具有误导性的信息（例如，公司盈利、订单、产品线或总体供货短缺等情况）。
- 出于利用最终价格走势的目的，散播可能对证券价格产生影响的虚假或具有误导性的信息、传言或消息。
- 为造成需求在价格不断攀升的情况下仍不断上涨的假象（粉饰行情），在连续以更高价格买入后，开始小批量成交。
- 为发出有关供应、需求或证券市场价格等方面的虚假或具有误导性的信号（虚假交易），以一个相同受益人的名义同时买进和卖出相同的证券。
- 为干扰流动性或价格，多个主体达成事前协议，对同一证券采取数额相等但方向相反的证券买卖行为（各方配价，形成匹配订单或菊花链）。
- 为干扰证券价格（挤榨），通过做大头寸（夹仓）或将证券临时委托第三方保管（临时增值）等手段压缩市场。
- 以影响收盘价为目的（设定收盘价），在交易结束之前的极短时间内买入或卖出证券。
- 为改变价格（炒高价格）或将价格维持在特定范围（例如打压和拉抬）而买入或卖出证券。
- 影响商品价格，以发出有关证券供需情况的虚假或具有误导性的信号。
- 提交证券交易订单但并无执行交易之目的。（幌骗）
- 与幌骗相似，市场参与者“隐瞒”、“引诱”市场面对的其他市场参与者作出回应并诚心交易，但并无交易意图的行为。（隐瞒）
- 通过抛售或做空，试图打压股票价格的行为。（空头袭击）

如希望了解关于市场法规和做法的更多信息，请查明相关信息并前往以下交易所：

Exchange name	Symbol	Rules and regulation
North America & Canada		
NASDAQ	NASDAQ & NSC	Read more
New York Stock Exchange	NYSE & ARCA	Read more
NYSE MKT	AMEX	Read more
OTC Bulletin Board/Pink Sheets	OOTC & OTCBB	Read more
Toronto Stock Exchange	TSE	Read more
TSX Venture Exchange	TSX	Read more
Europe / Middle East / Africa		
Athens Exchange	AT	Read more
BME Spanish Exchanges	SIBE	Read more
Deutsche Börse (XETRA)	FSE	Read more
Irish Stock Exchange	ISE	Read more
London Stock Exchange (IOB)	LSE_INTL	Read more
London Stock Exchange	LSE_SETS	Read more
Milan Stock Exchange	MIL	Read more
NASDAQ OMX Copenhagen	CSE	Read more
NASDAQ OMX Helsinki	HSE	Read more
NASDAQ OMX Stockholm	SSE	Read more
NYSE Euronext Amsterdam (AEX)	AMS	Read more
NYSE Euronext Brussels	BRU	Read more
NYSE Euronext Lisbon	LISB	Read more
NYSE Euronext Paris	PAR	Read more
Oslo Stock Exchange	OSE	Read more
Prague Stock Exchange	PRA	Read more
SIX Swiss Exchange	SWX & VX	Read more
Vienna Stock Exchange	VIE	Read more
Warsaw Stock Exchange	WSE	Read more
Johannesburg Stock Exchange	JSE	Read more
Asia / Pasific		
Australian Securities Exchange	ASX	Read more
Hong Kong Exchange	HKEX	Read more
Shanghai Stock Exchange	SSE	Read more
Shenzhen Stock Exchange	SZSE	Read more
Singapore Exchange	SGX-ST	Read more
Tokyo Stock Exchange	TYO	Read more
Futures Exchanges		
Chicago Mercantile Exchange	CME	Read more
Chicago Board of Trade	CBOT	Read more
Chicago Board Options Exchange	CBOE	Read more
Commodity Exchange	COMEX	Read more
New York Mercantile Exchange	NYMEX	Read more
Euronext Equity and Index Derivatives	AMS	Read more
European Energy Exchange	EEX	Read more
Euronext Equity and Index Derivatives	PAR	Read more
Euronext Commodities Derivatives	PAR	Read more
Hong Kong Exchanges	HKEX	Read more

ICE Futures Europe	ICE	Read more
ICE Futures Europe-Financials	ICE-LIF	Read more
ICE Futures U.S.	NYBOT	Read more
ICE Futures Europe- Soft Commodities	ICE-SOFT	Read more
Borsa Italiana SpA	IDEM	Read more
Spanish Official Exchange	MEFF	Read more
Bourse de Montreal	MON	Read more
Osaka Exchange	OSA	Read more
Sydney Futures Exchange	SFE	Read more
Singapore Exchange	SGX	Read more
NASDAQ OMX Stockholm	SSE	Read more
EUREX	Eurex	Read more
Options Exchanges		
Australian Securities Exchange	ASX	Read more
Euronext Equity and Index Derivatives	AMS	Read more
Euronext Equity and Index Derivatives	PAR	Read more
EUREX	Eurex	Read more
Hong Kong Exchanges	HKEX	Read more
ICE Futures Europe-Financials	ICE-LIF	Read more
Borsa Italiana SpA	IDEM	Read more
NYSE	NYSE	Read more
NYSE Arca	ARCA	Read more
BATS	BATS	Read more
Boston Options Exchange	BOX	Read more
Chicago Board Options Exchange	CBOE	Read more
C2	C2	Read more
International Securities Exchange	ISE	Read more
MIAX	MIAX	Read more
NASDAQ	NASDAQ	Read more
Euronext Commodities Derivatives	PAR	Read more
Hong Kong Exchanges	HKEX	Read more
ICE Futures Europe	ICE	Read more
ICE Futures Europe-Financials	ICE-LIF	Read more
ICE Futures U.S.	NYBOT	Read more
ICE Futures Europe- Soft Commodities	ICE-SOFT	Read more
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Bourse de Montreal	MON	Read more
Osaka Exchange	OSA	Read more
Singapore Exchange	SGX	Read more
Chicago Mercantile Exchange	CME	Read more
Chicago Board of Trade	CBOT	Read more
Commodity Exchange	COMEX	Read more
New York Mercantile Exchange	NYMEX	Read more
NASDAQ OMX Stockholm	SSE	Read more
Oslo Bors	OSE	Read more

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